



**Change of Investment Objectives & Risk Tolerance**

	Client Name (PRINT) _____	
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**INVESTMENT KNOWLEDGE, OBJECTIVES AND RISK TOLERANCE**

\*Please check which account you currently hold with Elco Securities Ltd.

\*Objectives and Risk percentages must add to 100% \*\*To transact in OTC or Pink stocks, you MUST be a Sophisticated Investor\*\*

Account Type	Account Type	Account Type
<input type="checkbox"/> CDN CASH <input type="checkbox"/> CDN. SHORT <input type="checkbox"/> U.S CASH <input type="checkbox"/> U.S. SHORT <input type="checkbox"/> CDN MARGIN <input type="checkbox"/> CDN. OPTION <input type="checkbox"/> U.S. MARGIN <input type="checkbox"/> U.S. OPTION	<input type="checkbox"/> CDN CASH <input type="checkbox"/> CDN. SHORT <input type="checkbox"/> U.S CASH <input type="checkbox"/> U.S. SHORT <input type="checkbox"/> CDN MARGIN <input type="checkbox"/> CDN. OPTION <input type="checkbox"/> U.S. MARGIN <input type="checkbox"/> U.S. OPTION	<input type="checkbox"/> CDN CASH <input type="checkbox"/> CDN. SHORT <input type="checkbox"/> U.S CASH <input type="checkbox"/> U.S. SHORT <input type="checkbox"/> CDN MARGIN <input type="checkbox"/> CDN. OPTION <input type="checkbox"/> U.S. MARGIN <input type="checkbox"/> U.S. OPTION
<p align="center"><b>OBJECTIVES</b></p> Income: _____% Capital Gains: Short Term _____% Medium Term _____% Long Term _____% Total _____%  <p align="center"><b>RISK</b></p> Low _____% Medium _____% High _____% Total _____%	<p align="center"><b>OBJECTIVES</b></p> Income: _____% Capital Gains: Short Term _____% Medium Term _____% Long Term _____% Total _____%  <p align="center"><b>RISK</b></p> Low _____% Medium _____% High _____% Total _____%	<p align="center"><b>OBJECTIVES</b></p> Income: _____% Capital Gains: Short Term _____% Medium Term _____% Long Term _____% Total _____%  <p align="center"><b>RISK</b></p> Low _____% Medium _____% High _____% Total _____%
Has money been borrowed to invest? <input type="checkbox"/> NO <input type="checkbox"/> YES	Has money been borrowed to invest? <input type="checkbox"/> NO <input type="checkbox"/> YES	Has money been borrowed to invest? <input type="checkbox"/> NO <input type="checkbox"/> YES

INVESTMENT KNOWLEDGE     Sophisticated     Good     Limited     Poor/Nil

**ACCOUNT AGREEMENT**

The undersigned certifies the information provided in this application is true and complete and agrees to advise Elco Securities and their corporate groups, of any material change in the information.

The undersigned acknowledges the receipt, reading of and agreement to the terms and conditions set out in the Client Account Agreement. **\*\*\*Digital Signatures will not be accepted\*\*\***

<p align="center"><b>X</b></p> <p><b>ACCOUNT HOLDERS SIGNATURE</b></p> <p>_____</p> <p align="center">MM/DD/YYYY</p> <p>DATE</p>	<p align="center"><b>X</b></p> <p><b>JOINT / CO-SIGNATORY</b></p> <p>_____</p> <p align="center">MM/DD/YYYY</p> <p>DATE</p>
Signatory name and Title (PLEASE PRINT)	

FOLLOWING SECTION TO BE COMPLETED BY INVESTMENT ADVISOR ONLY		
I.A. NAME (PLEASE PRINT)	I.A. SIGNATURE(s)	DATE
ELCO SECURITIES LTD. SUPERVISOR RETAIL ACCOUNTS (or Supervisor - Option Accounts)	ELCO SECURITIES LTD. COMPLIANCE DEPARTMENT APPROVAL	DATE